

UNITED STATES DISTRICT COURT

DISTRICT OF MASSACHUSETTS

In re PEGASYSTEMS INC. SECURITIES  
LITIGATION

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) No. 1:22-cv-11220-WGY

)  
) DECLARATION OF JONATHAN M.  
PETTY FILED ON BEHALF OF CITY OF  
FORT LAUDERDALE POLICE AND  
FIREFIGHTERS RETIREMENT SYSTEM  
IN SUPPORT OF APPLICATION FOR  
AWARD OF ATTORNEYS' FEES AND  
EXPENSES

I, Jonathan M. Petty, declare as follows:

1. I am a member of the firm of Phelan Petty, PLC (the “Firm”). I am submitting this declaration in support of the application for an award of attorneys’ fees and expenses/charges (“expenses”) in connection with services rendered in the above-entitled action.

2. This Firm was Local counsel of record for plaintiff City of Fort Lauderdale Police and Firefighters Retirement System in the U.S. District Court, Eastern District of Virginia prior to this matter being transferred.

3. The information in this declaration regarding the Firm’s time and expenses is taken from time and expense reports and supporting documentation prepared and/or maintained by the Firm in the ordinary course of business. I am the partner who oversaw and/or conducted the day-to-day activities in the litigation, and I reviewed these reports (and backup documentation where necessary or appropriate) in connection with the preparation of this declaration. The purpose of this review was to confirm both the accuracy of the entries as well as the necessity for, and reasonableness of, the time and expenses committed to the litigation. As a result of this review, reductions were made to both time and expenses in the exercise of billing judgment. Based on this review and the adjustments made, I believe that the time reflected in the Firm’s lodestar calculation and the expenses for which payment is sought herein are reasonable and were necessary for the effective and efficient prosecution and resolution of the litigation.

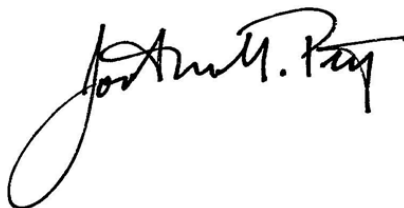
4. After the reductions referred to above, the number of hours spent on the litigation by my Firm is 5.8. A breakdown of the lodestar is provided in Exhibit A. The lodestar amount for attorney/paraprofessional time based on the Firm’s current rates is \$2,900.00. The hourly rates shown in Exhibit A are consistent with hourly rates submitted by the Firm in other securities class

action litigation. The Firm's rates are set based on periodic analysis of rates charged by firms performing comparable work both on the plaintiff and defense side.

5. My Firm does not seek an award of expenses or charges in connection with the prosecution of the litigation.

6. The identification and background of my Firm and its partners is attached hereto as Exhibit B.

I declare under penalty of perjury that the foregoing is true and correct. Executed this 6th day of August, 2024, at Richmond, Virginia.

A handwritten signature in black ink, appearing to read "Jonathan M. Petty", is written above a horizontal line.

JONATHAN M. PETTY

**CERTIFICATE OF SERVICE**

I hereby certify that this document filed through the ECF system will be sent electronically to the registered participants as identified on the Notice of Electronic Filing (NEF) and paper copies will be sent to those indicated as non-registered participants on August 15, 2024.

*/s/ Chad Johnson*

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CHAD JOHNSON